

## U.S. Equities - Top 10 highest share borrowing

Ticker	Instrument Name	Shares borrowed (m)	7 days variance	% SI Outstanding	Price 7 days delta
KSS	Kohls Corp	40.53	-5.07%	36.17%	33.51%
OSCR	Oscar Health Inc	90.82	2.63%	35.32%	7.68%
OPEN	Opendoor Technologies Inc	249.02	5.76%	34.15%	12.89%
CRSP	Crispr Therapeutics Ag	28.79	-1.52%	33.33%	-0.57%
BBAI	Bigbear.Ai Holdings Inc	95.55	4.03%	32.81%	-7.04%
INDI	Indie Semiconductor Inc	69.19	-0.41%	32.56%	-10.68%
MARA	Mara Holdings Inc	114.54	4.37%	32.33%	-11.58%
CAKE	Cheesecake Factory Inc	15.71	0.64%	31.59%	4.95%
RXRX	Recursion Pharmaceuticals Inc	135.73	-0.19%	31.28%	11.13%
NTST	Netstreit Corp	28.84	15.74%	27.76%	4.61%

Source: S&P Global Market Intelligence Securities Finance

Data as July 25<sup>th</sup>, 2025

## Summary

**Minimum Market Capitalization of \$375M**

**Minimum Value on Loan \$10M**

**Minimum % Shares Outstanding on Loan 15%**

**% of market capitalization on loan across the S&P500: 0.66%**

This table represents the top ten most shorted equities across the U.S, calculated by using the Securities Finance dataset from S&P Global Market Intelligence.

The metric used to calculate the short interest is the percentage of outstanding shares on loan.

For any further information regarding this data please contact: [press.mi@spglobal.com](mailto:press.mi@spglobal.com)

## Glossary

**Shares Borrowed (m)**- Number of shares borrowed/ on loan in millions.

**7 Day Variance**- Percentage change in the number of shares that are out on loan over the last 7 days.

**% SI Outstanding**- Percentage of shares outstanding which is out on loan. Financing and pay to hold trades are removed from the loan quantity.

**Price 7 Day Delta**- Percentage change in market price over the last 7 days (local currency).